

Lucky Savers Frequently Asked Questions:

The Lucky Savers account was created to help members develop good savings habits and set goals for the things you want like a new car, your first home or your child's education. Saving even a small amount each paycheck is a step toward financial stability and reaching your goals! Lucky Savers is a New York State-wide program with multiple participating credit unions.

How do I open an account?

You can open a Lucky Savers account by visiting one of our convenient branch locations. We can even help by setting up a small transfer into your Lucky Savers account from your direct deposit or schedule transfers from your account to increase your chances of winning.

What are the requirements to open a Lucky Savers account?

- Must be 18 years of age or older
- Be a member of UFirst Federal Credit Union in good standing
- Business and Trust accounts are not eligible for this account

What is a term deposit account?

A term deposit account is a special savings account where you earn a specified dividend if the term deposit account is held for the full term; in the case of Lucky Savers, the term is 12 months.

What is the dividend rate?

The dividend rate for a Lucky Savers account is .50%.

Why should I open a Lucky Savers account?

That's easy! Because it's a win-win for YOU! With regular deposits into your Lucky Savers account, not only are you guaranteed to have money saved at the end of the year (plus some interest), you have the chance to win \$5,000 in quarterly prizes!