

# **Cash for Class Scholarship**

# What is Cash for Class Scholarship?

As a credit union whose foundation was built on education, we support an individual's desire to purse higher education. We also know how expensive achieving that dream can be, so our Cash for Class scholarship awards three \$1,000 scholarships to high school student members planning to enter college.

# **Applying for the Cash for Class Scholarship**

To be considered for a scholarship, you must:

- Be a member of UFirst Federal Credit Union (holding an account in your name) in good standing at the time of application. If you are not a UFirst member, visit ufirstfcu.net to apply or call us at 518.324.5700 to schedule an appointment.
- Be a graduating high school senior.
- Be attending an accredited college or university for the 2024-2025 school year.
- Demonstrate high achievement in your academic performance and activities.
- Complete and provide the required documentation (listed below).
- UFirst FCU directors, employees and their family members are ineligible to participate in the scholarship competition.

### Criteria

- Must submit a completed online application. (Application will be submitted online directly to the credit union once completed).
- Submit copy of transcript from high school listed on application.
- Submit a letter of recommendation from teacher, counselor, employer, clergy, community member or friend. (Not parents or relatives).
- **Be Creative!** You must submit **one** of the following digital media types to answer this question: **You are talking with a friend. Explain to them the value of credit union membership and why they should join.** 
  - Video 30 seconds to 2 minutes in length
  - Two to four original Tik Tok Videos

- Two to four original social media posts or memes
- o A photo that captures your answer to the question
- Typed essay response with a maximum of 500 words
- Email copy of transcript, letter of recommendation and creative to Meg Pelkey at <a href="mailto:mpelkey@ufirstfcu.net">mpelkey@ufirstfcu.net</a>.

# **Application Submission and Deadline**

- Application will open January 31<sup>st</sup>, 2024
- Completed applications and submissions must be submitted no later than April 15<sup>th</sup>, 2025.

### **Selection Process:**

The Scholarship Committee will be comprised of selected directors, management and employees of UFirst Federal Credit Union. The decisions of the judges will be final.

### **Factors considered:**

- Official high school transcript
- Extracurricular involvement in school, community and/or charity organizations
- Letter of recommendation
- Assigned Project

All applications will be verified for accuracy, and decisions will be made based on the informed submitted without regard to income, race, color, religion, national origin, sex, handicap, or familial status.

All scholarship applicants will be notified of the Committee's decision no later than May 2025.

